

Minutes of the meeting of the Finance Committee of the Board of Directors of the Cook County Health and Hospitals System held Thursday, September 12, 2024 at the hour of 10:00 A.M., at 1950 West Polk Street, Room 5301, in Chicago, Illinois.

I. Attendance/Call to Order

Chair Reiter called the meeting to order.

Present: Chair Robert G. Reiter, Jr. and Director Sam A Robinson, III, PhD (2)

Absent: Director Joseph M. Harrington (1)

Additional attendees and/or presenters were:

Shannon Andrews – Chief Equity and Inclusion Officer
Pamela Cassara – Chief Financial Officer
Alejandro Corona – Chief Facilities Officer, Plant Operations
Claudia Fegan, MD – Chief Medical Officer
Charles Jones – Chief Procurement Officer

Jeff McCutchan – General Counsel
Erik Mikaitis, MD – Interim Chief Executive Officer
Angela O’Banion – Chief Information Officer
Alisha Patel – Assistant General Counsel
Beena Peters, DNP – Chief Nursing Executive
Deborah Santana – Secretary to the Board

The next regular meeting of the Finance Committee is scheduled for Thursday, October 17, 2024 at 10:00 A.M.

II. Public Speaker Testimony

There was no public testimony presented.

III. Action Items

A. Minutes of the Finance Committee Meeting, August 15, 2024

Chair Reiter inquired whether any corrections were needed to be made to the Minutes.

Chair Reiter, seconded by Director Robinson, moved to accept Item III(A) the Minutes of the Finance Committee Meeting of August 15, 2024. THE MOTION CARRIED UNANIMOUSLY.

B. Any Action Items listed under Section III, IV and V

IV. Items under Chief Procurement Officer

A. Action Items: Contracts and Procurement Items (Attachment #1)

The following individuals provided an overview of the contractual requests presented for the Committee’s consideration:

1-3	Clinical	Dr. Claudia Fegan – Chief Medical Officer
4	Equity and Inclusion	Shannon Andrews – Chief Equity and Inclusion Officer
5	Health Information Systems	Angela O’Banion – Chief Information Officer
6	Nursing	Dr. Beena Peters – Chief Nursing Executive
7-12	Operations and Development	Alejandro Corona – Chief Facilities Officer, Plant Operations

IV. Items under Chief Procurement Officer (continued)

Charles Jones, Chief Procurement Officer, noted that corrections need to be made to request number 6. The vendor name should be reflected as Steripro International, Inc., and the contract period should be changed to start October 1, 2024 and end September 30, 2027.

Chair Reiter, seconded by Director Robinson, moved to approve Item IV(A) Contracts and Procurement Items containing request numbers 1 through 12, as amended, and subject to completion of review by Contract Compliance. THE MOTION CARRIED UNANIMOUSLY.

B. Report on Minority and Women-Owned Business Enterprise (M/WBE) Participation (Attachment #2)

C. Report of Emergency Purchases – none were presented

Mr. Jones provided an overview of the Report on M/WBE Participation, presented for informational purposes. The Committee reviewed and discussed the information.

V. Items under the Chief Financial Officer

A. Action Items: Receive and file CCH Grant Award-Related Items (Attachment #3)

Ms. Cassara provided an overview of the Grant Award-Related Items.

Chair Reiter, seconded by Director Robinson, moved to receive and file Item V(A) the Grant Award-Related Items. THE MOTION CARRIED UNANIMOUSLY.

B. Report –July 2024 Financials (Attachment #4)

Ms. Cassara provided an overview of the July 2024 Financials Report. The Committee reviewed and discussed the information.

The Financials presentation included information on the following:

- Executive Summary: Statement of Financial Condition
- Financial Results – July 31, 2024
- CCH Volumes: July 31, 2024 – Key Revenue Indicators
- CCH Operating Trends
- Payer Mix – Year Over Year Comparison
- Revenue Cycle KPI Trending
- Denial Focus & Trending
- CCH 2024 Charitable & Public Program Expenditures – Budget/Projection
- CCH Savings Initiatives: July 31, 2024
- Health Plan Services Financial Results – July 31, 2024

