

Minutes of the meeting of the Finance Committee of the Board of Directors of the Cook County Health and Hospitals System held Friday, March 18, 2022 at the hour of 9:00 A.M. This meeting was held by remote means only, due to the determination that a public health emergency exists.

I. Attendance/Call to Order

Chair Reiter called the meeting to order.

Present: Chair Robert G. Reiter, Jr. and Directors Joseph M. Harrington; David Ernesto Munar; and Otis L. Story, Sr. (4)

Absent: Director Hon. Dennis Deer, LCPC, CCFC (1)

Additional attendees and/or presenters were:

Pamela Cassara –Chief Financial Officer

Jeff McCutchan – General Counsel

Aaron Galeener – Interim Chief Executive Officer, Health Plan Services

Israel Rocha, Jr. – Chief Executive Officer

Charles Jones – Chief Procurement Officer

Deborah Santana – Secretary to the Board

The next regular meeting of the Finance Committee is scheduled for Thursday, April 21, 2022 at 9:00 A.M.

II. Electronically Submitted Public Speaker Testimony

There was no public testimony submitted.

NOTE: action was taken on Agenda Items III(A), IV(A), V(A) and V(B) in one (1) combined motion.

III. Action Items

A. Minutes of the Finance Committee Meeting, February 17, 2022

Chair Reiter inquired whether any corrections were needed to be made to the Minutes.

B. Any Action Items listed under Section III, IV and V

IV. Items under Chief Procurement Officer

A. Action Items: Contracts and Procurement Items (Attachment #1)

Charles Jones, Chief Procurement Officer, provided an overview of the contractual requests presented for the Committee's consideration. The Committee reviewed and discussed the requests.

During the review of request number 17, Chair Reiter noted that he will be abstaining on that item, as he previously served on that organization's Board of Directors.

With regard to request number 22 (Integrated Solutions Consulting, to provide public health emergency planning and technical support), which is a grant-funded contract, Director Harrington noted that, once the work has been completed, it would be very helpful to know to what extent the grant enhanced the work that was done.

IV. Items under Chief Procurement Officer**A. Action Items: Contracts and Procurement Items (continued)**

Director Story inquired further regarding request number 23 (MHN ACO, LLC, for care management services). Aaron Galeener, Interim Chief Executive Officer, Health Plan Services, stated that there was a significant reduction in care management fees and a significant increase in Minority and Women-Owned Business Enterprise participation for the contract. The potential cost savings resulting from this contract, based on current membership, is estimated to be \$18.2 million annually.

B. Report on Minority and Women-Owned Business Enterprise (M/WBE) Participation (Attachment #2)**C. FY2022 1st Quarter Report of Contracts Executed under the Authority of the Chief Executive Officer (Attachment #3)****D. Report of Emergency Purchases – six (6) presented (Attachment #4)**

Mr. Jones provided an overview of the reports presented. The Committee reviewed and discussed the information.

During the review of the M/WBE Report, Chair Reiter requested that the annual M/WBE report from FY2020 be circulated to the Committee.

V. Items under the Chief Financial Officer**A. Action Items: Receive and file CCH grant award-related items (Attachment #5)****B. Action Item: Receive and file Transfer of Funds (Attachment #6)****C. Report – January 2022 YTD Financials (Attachment #7)**

Pamela Cassara, Chief Financial Officer, provided an overview of the grant award-related items, Transfer of Funds, and January 2022 YTD Financials. The Committee reviewed and discussed the information.

The Financials presentation included information on the following:

- Executive Summary: Statement of Financial Condition
- Financial Results – January 31, 2022 FYTD
- CCH Volumes: January 31, 2022 – Revenue Operating Indicators
- CCH Operating Trends
- CCH 2022 Charitable & Public Program Expenditures – Budget/Projection
- Payer Mix – January 31, 2022
- Revenue Cycle KPI Trending
- Denial Trending
- CCH Savings Initiatives: January 31, 2022
- Health Plan Services Financial Results – January 31, 2022
- Medicare Financial Results – January 31, 2022

Director Harrington, seconded by Director Munar, moved to:

- Accept Item III(A) February 17, 2022 Finance Committee Meeting Minutes;
- Approve Item IV(A) Contracts and Procurement Items containing request numbers 1 through 23, subject to completion of review by Contract Compliance;
- Receive and file Item V(A) CCH grant award-related items; and
- Receive and file Item V(B) Transfer of Funds.

A roll call vote was taken, the votes of yeas and nays being as follows:

Yeas: Chair Reiter* and Directors Harrington, Munar and Story (4)

Nays: None (0)

Absent: Director Deer (1)

*Chair Reiter abstained and voted PRESENT with regard to request number 17 contained within Item IV(A) Contracts and Procurement Items.

THE MOTION CARRIED.

VI. Adjourn

As the agenda was exhausted, Chair Reiter declared the meeting ADJOURNED.

Respectfully submitted,
Finance Committee of the
Board of Directors of the
Cook County Health and Hospitals System

XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Robert G. Reiter, Jr., Chair

Attest:

XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Deborah Santana, Secretary

Follow-up/Requests

Request: During the review of the M/WBE Report, Chair Reiter requested that the annual M/WBE report from FY2020 be circulated to the Committee. Page 2