

Minutes of the meeting of the Finance Committee of the Board of Directors of the Cook County Health and Hospitals System held Thursday, February 17, 2022 at the hour of 9:00 A.M. This meeting was held by remote means only, due to the determination that a public health emergency exists.

I. Attendance/Call to Order

Chair Reiter called the meeting to order.

Present: Chair Robert G. Reiter, Jr. and Directors Hon. Dennis Deer, LCPC, CCFC; Joseph M. Harrington; and David Ernesto Munar (4)

Directors Robert Currie and Ada Mary Gugenheim

Absent: Director Otis L. Story, Sr. (1)

Additional attendees and/or presenters were:

Valarie Amos – Chief Human Resources Officer
Pamela Cassara – Chief Financial Officer
Charles Jones – Chief Procurement Officer
Jeff McCutchan – General Counsel

Beena Peters, DNP, RN, FACHE – Chief Nursing Officer
Israel Rocha, Jr. – Chief Executive Officer
Deborah Santana – Secretary to the Board

The next regular meeting of the Finance Committee is scheduled for Friday, March 18, 2022 at 9:00 A.M.

II. Electronically Submitted Public Speaker Testimony

There was no public testimony submitted.

NOTE: action was taken on Agenda Items III(A), IV(A), V(A) and V(B) in one (1) combined motion.

III. Action Items

A. Minutes of the Finance Committee Meeting, January 20, 2022

Chair Reiter inquired whether any corrections were needed to be made to the Minutes.

B. Any Action Items listed under Section III, IV and V

IV. Items under Chief Procurement Officer

A. Action Items: Contracts and Procurement Items (Attachment #1)

Charles Jones, Chief Procurement Officer, provided an overview of the contractual requests presented for the Committee's consideration. The Committee reviewed and discussed the requests.

IV. Items under Chief Procurement Officer

A. Action Items: Contracts and Procurement Items (continued)

During the review of request number 1 (contract with Vaya Workforce Solutions, LLC/formerly Vizient, Inc., for contract management and nursing registry services), the following individuals provided additional information: Dr. Beena Peters, Chief Nursing Officer; and Valarie Amos, Chief Human Resources Officer. Dr. Peters provided details on what this additional funding will cover, and Ms. Amos and Dr. Peters provided information on the efforts to improve hiring/recruitment/retention of nurses.

With regard to request number 22, Mr. Jones noted that the fiscal impact is being increased to a total of \$568,884.00. The transmittal will be amended to reflect that change.

B. Report on Minority and Women-Owned Business Enterprise (M/WBE) Participation (Attachment #2)

C. Report of Emergency Purchases – one (1) presented (Attachment #3)

Mr. Jones provided an overview of the reports presented. The Committee reviewed and discussed the information.

V. Items under the Chief Financial Officer

A. Action Items: Receive and file CCH grant award-related items (Attachment #4)

B. Action Item: Proposed Transfer of Funds (Attachment #5)

C. Report – December 2021 YTD Financials (Attachment #6)

Pamela Cassara, Chief Financial Officer, provided an overview of the grant award-related items, proposed Transfer of Funds, and December 2021 YTD Financials. The Committee reviewed and discussed the information.

The Financials presentation included information on the following:

- Executive Summary: Statement of Financial Condition
- Financial Results – December 31, 2021 FYTD
- CCH Volumes: December 31, 2021 – Revenue Operating Indicators
- CCH Operating Trends
- CCH 2022 Charitable & Public Program Expenditures – Budget/Projection
- Payer Mix – December 2021
- Revenue Cycle KPI Trending
- Denial Trending
- CCH Savings Initiatives: December 31, 2021
- Health Plan Services Financial Results – December 31, 2021
- Medicare Financial Results – December 31, 2021

