Minutes of the meeting of the Finance Committee of the Board of Directors of the Cook County Health and Hospitals System held Thursday, January 23, 2020 at the hour of 9:00 A.M., at 1950 W. Polk Street, in Conference Room 5301, Chicago, Illinois.

I. Attendance/Call to Order

Acting Chair Hammock called the meeting to order.

Present: Acting Chair M. Hill Hammock (Substitute Member) and Directors Mike Koetting (Substitute Member) and David Ernesto Munar (3)

Directors Mary Driscoll, RN, MPH and Ada Mary Gugenheim

Steven Scheer (Non-Director Member)

Telephonically Present: Director Mary B. Richardson-Lowry (1)

Absent: Chair Robert G. Reiter, Jr. and Director Hon. Dennis Deer, LCPC, CCFC (2)

Director Munar, seconded by Director Koetting, moved to allow Director Richardson-Lowry to telephonically participate in this meeting as a voting member. THE MOTION CARRIED UNANIMOUSLY.

Additional attendees and/or presenters were:

Ekerete Akpan – Chief Financial Officer
Debra D. Carey – Interim Chief Executive Officer
Charles Jones – Chief Procurement Officer
James Kiamos – Chief Executive Officer, Health Plan Services
Trevor Lewis, MD – John H. Stroger, Jr. Hospital of Cook County
Terry Mason, MD – Cook County Department of Public Health
Jeff McCutchan – General Counsel
Iliana Mora – Chief Operating Officer, Ambulatory Services

John O’Brien, MD – Chair, Department of Professional Education
LaMorris Perry, MD – Medical Director, Ambulatory Services
Leticia Reyes-Nash – Director of Programmatic Services and Innovation
Deborah Santana – Secretary to the Board
William Trick, MD – John H. Stroger, Jr. Hospital of Cook County

II. Public Speakers

Acting Chair Hammock asked the Secretary to call upon the registered public speakers.

The Secretary responded that there were none present.

III. Action Items

A. Minutes of the Finance Committee Meeting, December 13, 2019

Director Richardson-Lowry, seconded by Director Munar, moved to accept the Minutes of the Finance Committee Meeting of December 13, 2019. THE MOTION CARRIED UNANIMOUSLY.
III. **Action Items (continued)**

B. **Contracts and Procurement Items** (Attachment #1)

Charles Jones, Chief Procurement Officer, provided an overview of the contractual requests presented for the Committee’s consideration. The Committee reviewed and discussed the requests.

During the discussion of request number 22 (increase leasing contract agreement with Banc of America Leasing & Capital, LLC), it was noted that the total amount does not exceed $30 million in active lease schedules on an annual basis. Director Koetting requested additional information that summarizes the total lease schedules.

Acting Chair Hammock referenced the new outpatient center that Rush University Medical Center is building. He recommended that the administration talk with representatives of Rush to determine how their new facility and any potential changes in services they are planning might impact Stroger Hospital. Director Driscoll suggested that a similar discussion be held with representatives of UI Health, as they are also planning a new outpatient center.

Director Driscoll reiterated her request for a deep dive discussion on information technology in the near future. Ms. Carey stated that this is an upcoming topic planned for the Audit and Compliance Committee, but can also be presented and discussed with the Finance Committee. Director Driscoll stated that it should be presented to the Board. Acting Chair Hammock noted that the previous deep dive discussion on information technology was provided to the Board approximately 18-24 months ago, so it is a good time to have that discussion again.

Director Munar, seconded by Director Koetting, moved the approval of request numbers 1 through 23, subject to completion of review by Contract Compliance, where appropriate. THE MOTION CARRIED UNANIMOUSLY.

C. Any items listed under Section III

IV. **Report from Chief Procurement Officer** (Attachment #2)

A. **Report on Minority and Women-Owned Business Enterprise (M/WBE) Participation**

B. **Report of emergency purchases** (none presented)

Mr. Jones provided an overview of the M/WBE Report presented for the Committee’s information. The Committee reviewed and discussed the information.

V. **Recommendations, Discussion/Information Items**

A. **Update on Extramural Funding** (Attachment #3)

Leticia Reyes-Nash, Director of Programmatic Services and Innovation, provided an overview of the Update on Extramural Funding, which included information on the following subjects:

- Center for Health Equity and Innovation
- Center Co-Leads
- Description of Center
- Future Plans and Next Steps
V. **Recommendations, Discussion/Information Items**

A. **Update on Extramural Funding (continued)**

- Quarterly Grant Progress Report
- Grant Funding Overview – FY2016 to date
- CCH Grant Funding Totals
- Current Funders
- Strategic Priorities Addressed by Grant Programming
- Quarterly Progress
- Grant Dollars at Work in CCH – 2019 Q4
- Year in Review 2019

During the review of the information, it was noted that the next CCH Research and Innovation Summit will be held on February 19th from 1:00-4:30 P.M.; the subject will be Achieving Health Equity by Addressing Social Needs.

Following the discussion of the information, Acting Chair Hammock suggested that Ms. Reyes-Nash think about metrics that can be presented on Extramural Funding-related matters on a regular basis.

VI. **Report from the Chief Financial Officer** (Attachment #4)

- **Metrics**

Ekerete Akpan, Chief Financial Officer, provided an overview of the Report from the Chief Financial Officer. The Committee reviewed and discussed the information.

The Report from the Chief Financial Officer included information on the following subjects:

- FY2020 System-wide Observations and Statistics
  - Charity Care Charges versus DSH/BIPA as of December 2019
  - Revenue Cycle Metrics as of December 2019
- Preliminary FY2019 Budget/“Modified Cash Basis” Financial Statement
  - Financials and Observations
- FY 2019 – Preliminary Systemwide Reports and Statistics
  - Total Charges
  - Total Collections
  - CCH Provider of Care – Observations and Operational
  - Correctional Health Service Statistics
  - Cook County Department of Public Health Statistics
- Appendix – FY2019 System-wide Volumes/Statistics

During the review of slide 4 of the presentation, regarding FY2020 Charity Care and Self-Pay Cost versus DSH/BIPA Funding, the Committee held an extensive discussion on the subject of the increase in uninsured. Acting Chair Hammock requested that a trend chart be created so the Board can monitor the month-to-month increases. Director Koetting stated that it would be helpful to understand the composition of the increase – is it a lot of patients with small billings, or is it composed of a few really big cases?
VII. Adjourn

As the agenda was exhausted, Acting Chair Hammock declared the meeting ADJOURNED.

Respectfully submitted,
Finance Committee of the
Board of Directors of the
Cook County Health and Hospitals System

XXXXXXXXXXXXXXXXXXXXXXXXX
M. Hill Hammock, Acting Chair

Attest:

XXXXXXXXXXXXXXXXXXXXXXXXX
Deborah Santana, Secretary

Follow-up / Requests:

Request: Regarding request number 22 (increase leasing contract agreement with Banc of America Leasing & Capital, LLC), a request was made for additional information that summarizes the total lease schedules. Page 2

Follow-up: A recommendation was made for the administration to talk with representatives of Rush University Medical Center and UI Health, to determine how their new outpatient facilities and any potential changes in services they are planning might impact Stroger Hospital. Page 2

Follow-up: A request was made for a deep dive discussion on information technology to be held in the near future. Page 2

Request: A request was made for a trend chart to be created, to monitor to month-to-month increases in the uninsured. Also requested was additional information on the composition of the increase. Page 3