



# COOK COUNTY HEALTH & HOSPITALS SYSTEM

January 2016



COOK COUNTY HEALTH  
& HOSPITALS SYSTEM  
**CC+HS**

# Financial Information by Division

## (in thousands)

	Acute Care		CountyCare		Cermak		Public Health		Eliminations		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
<b><u>Operating Revenue:</u></b>	858,614	813,228	898,103	653,230	228	2	1502	11,129	-204,803	-221,345	1,553,644	1,256,244
<b><u>Operating Expenses:</u></b>												
-Salaries & Benefits	636,597	593,877	2,230	1,706	62,481	53,817	12,368	14,986			713,676	664,386
-Supplies	110,951	93,535	82,333	141,156	7,987	929	51	354	-16,812		184,510	235,974
-Purchased svcs, Rental & Other	155,770	164,546	811,016	539,453	1,763	1,260	889	750	-187,992	-221,345	781,446	484,664
-Insurance Expense	26,071	17,476	2,922	4,883	1,493	1,676	373	419	0	0	30,859	24,454
-Depreciation	31,085	33,319			200	241	15	18			31,300	33,578
-Utilities	10,980	12,659	29	28	2	7	143	62			11154	12,756
<b><u>Total Operating Expenses:</u></b>	971,453	924,412	898,529	687,225	73,926	57,930	13,839	16,588	-204,803	-221,345	1,752,944	1,464,810
<b><u>Operating Margin:</u></b>	(112,839)	(111,184)	(426)	(33,995)	(73,698)	(57,927)	(12,337)	(5,459)			(199,300)	(208,565)
<b><u>Operating Margin %:</u></b>	(12)%	(12)%	0%	(5)%	(100)%	(100)%	(89)%	(33)%			(12)%	(12)%
<b><u>Non-Operating Revenue</u></b>	143,978	164,500	182	139	72,173	43,842	4,617	9,811			220,950	218,292
<b><u>Non-Operating Margin:</u></b>	31,139	53,316	(244)	(33,857)	(1,525)	(14,085)	(7,720)	4,353			21,650	9,727

For eliminations, revenue is allocated to Stroger & expense to CountyCare



# Executive Summary of Financial Indicators

## (in thousands)

	Current Month			Year-To-Date		
	Nov-15	Nov-14	%Change	2015	2014	%Change
<b><u>Operating Revenue:</u></b>	<b>117,604</b>	<b>120,367</b>	<b>-2.3%</b>	<b>1,553,642</b>	<b>1,256,244</b>	<b>23.7%</b>
<b><u>Operating Expenses:</u></b>						
Salaries & Benefits	64,473	67,504	(4.5)%	713,675	664,385	7.4%
Supplies	9,232	35,961	(74.3)%	184,510	235,973	(21.8)%
Purchased Svs, Rental & Other	34,335	51,247	(33.0)%	781,446	484,664	61.2%
Insurance Expense	-1,684	-2,300	(26.8)%	30,858	24,454	26.2%
Depreciation	3,281	2,796	17.4%	31,300	33,577	(6.8)%
Utilities	1291	3029	(57.4)%	11,154	12,756	(12.6)%
<b><u>Total Expenses:</u></b>	<b>114,296</b>	<b>167,238</b>	<b>(31.7)%</b>	<b>1,752,943</b>	<b>1,464,810</b>	<b>19.7%</b>
<b><u>Operating Margin:</u></b>	<b>3,308</b>	<b>-46,871</b>	<b>107.1%</b>	<b>(199,301)</b>	<b>(208,566)</b>	<b>4.4%</b>
<b><u>Operating Margin %:</u></b>	<b>3%</b>	<b>-28%</b>		<b>-11%</b>	<b>-14%</b>	
<b><u>Non-Operating Revenue:</u></b>	<b>16,163</b>	<b>20,961</b>	<b>(22.9%)</b>	<b>220,950</b>	<b>218,293</b>	<b>1.2%</b>
<b><u>Non-Operating Margin:</u></b>	<b>19,472</b>	<b>(25,910)</b>		<b>21,650</b>	<b>9,727</b>	

# Executive Summary of Financial Indicators

## (in thousands)

	Year-To-Date		
	2015	2015 Budget	Variance
<b><u>Operating Revenue:</u></b>	<b>1,553,642</b>	<b>1,371,512</b>	<b>182,130</b>
<b><u>Operating Expenses:</u></b>			
Salaries & Benefits	713,675	668,152	(45,524)
Supplies	184,510	203,013	18,503
Purchased Svs, Rental & Other	781,446	673,265	(108,180)
Insurance Expense	30,858	23,771	(7,087)
Depreciation	31,300	31,300	
Utilities	11,154	15,548	4,393
<b><u>Total Expenses:</u></b>	<b>1,752,943</b>	<b>1,615,048</b>	<b>(137,895)</b>
<b><u>Operating Margin:</u></b>	<b>(199,301)</b>	<b>(243,536)</b>	<b>44,235</b>
<b><u>Non-Operating Revenue:</u></b>	<b>220,950</b>	<b>220,950</b>	



# Balance Sheet Summary

## (in thousands)

Assets	2015	2014
Total Cash & Cash Equivalent	493,262	357,647
Total Property Taxes Rec	155,191	45,059
Total Receivables	163,591	82,586
Total Current Assets	816,285	488,759
Capital Assets	375,866	400,381
Total Assets	1,192,151	889,140



# Balance Sheet Summary

## (in thousands)

Liabilities	2015	2014
Claims Payable	243,647	101,552
Third-Party Settlements	112,000	74,527
<b>Total Current Liabilities</b>	<b>625,912</b>	<b>349,620</b>
<b>Total Liabilities</b>	<b>673,101</b>	<b>395,424</b>
<b>Total Net Position</b>	<b>519,050</b>	<b>493,716</b>
<b>Total Liabilities &amp; Net Position</b>	<b>1,192,151</b>	<b>889,140</b>



# Finance Dashboard: Nov 2015

Key Measures	2013	2014	2015 <sup>#</sup>	Change From Prior Period	FYTD'15 Budget or Goal	% to Budget or Goal
Days in Patient Accounts Receivable (Net)*	48	37	33	-10.8% ↓	49.8	-33.7%
Days Cash on Hand	50	96	108	12.5% ↑	100	8%
Days Expense in Accounts and Claims Payable	36	42	66	57.1% ↑	63.4	4.1%
Overtime as Percentage of Gross Salary	8.2%	8.3%	7.3%	-12.0% ↓	5.0%	46.0%
CareLink/Charity Write-offs (at cost)**	\$ 251,524,764	\$ 173,942,176	\$ 237,278,694	36.4% ↑		
Bad Debt Expense (at cost)	\$ 309,691,828	\$ 168,427,323	\$ 175,912,390	4.4% ↑		
Average Age of Plant (in Years)	14.1	15.9	17.5	10.1% ↑	10.7	63.6%

\* Data above does not include CountyCare information

\*\* Under review for cost to charge changes between years



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Finance Committee: January 2016